

AMENDED IN SENATE JULY 17, 2007

AMENDED IN ASSEMBLY JUNE 4, 2007

AMENDED IN ASSEMBLY APRIL 26, 2007

AMENDED IN ASSEMBLY APRIL 19, 2007

CALIFORNIA LEGISLATURE—2007–08 REGULAR SESSION

ASSEMBLY BILL

No. 1506

Introduced by Assembly Member Arambula

February 23, 2007

An act relating to greenhouse gas emissions.

LEGISLATIVE COUNSEL'S DIGEST

AB 1506, as amended, Arambula. Greenhouse gas emissions.

Existing law imposes various functions and duties on the Business, Transportation and Housing Agency, including the administration of programs that, among other things, promote job and business growth and encourage economic development.

This bill would require the agency to *contract with the University of California or with another postsecondary educational institution to* conduct a study of the most effective ways for the state to provide incentives to businesses to reduce greenhouse gas emissions ~~and increase our energy independence~~, and to report its findings and recommendations to the Legislature on or before January 1, 2009.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. The Legislature finds and declares both of the
2 following:

3 (a) The increased costs of energy, combined with the physical,
4 environmental, and regulatory risks associated with climate change,
5 have resulted in a significant challenge for California businesses.

6 (b) In order for California companies to remain competitive in
7 the global marketplace, it is necessary and appropriate for the state
8 to provide incentives to businesses to reduce greenhouse gas
9 emissions and increase our energy independence.

10 SEC. 2. (a) The Business, Transportation and Housing Agency
11 shall *contract with the University of California, if approved by the*
12 *Regents of the University of California, or with another*
13 *postsecondary educational institution, to conduct a study of the*
14 *most effective ways for the state to provide incentives to businesses*
15 *to reduce greenhouse gas emissions* ~~and increase our energy~~
16 ~~independence.~~, *meeting both of the following requirements:*

17 (1) *The study shall identify state or federal subsidies available*
18 *to businesses registered with the California Climate Action*
19 *Registry, and businesses that are or will be subject to the*
20 *requirements of Section 43018.5 of the Health and Safety Code or*
21 *the California Global Warming Solutions Act of 2006 (Division*
22 *25.5 (commencing with Section 38500) of the Health and Safety*
23 *Code), and examine the feasibility of redirecting one or more of*
24 *these subsidies for the purpose of providing incentives to businesses*
25 *for the reduction of greenhouse gas emissions.*

26 (2) *The amount to be paid under the contract with the University*
27 *of California or with another postsecondary educational institution*
28 *shall not exceed seventy-five thousand dollars (\$75,000). This*
29 *amount and all other costs shall be paid by existing agency*
30 *resources.*

31 (b) The Business, Transportation and Housing Agency shall
32 report its findings and recommendations to the Legislature on or
33 before January 1, 2009.

34 (c) *For the purposes of this section, “subsidy” means any form*
35 *of valuable consideration, including, but not limited to, tax*
36 *deferrals, passive tax losses, moneys, debt, equity, intellectual*

- 1 *property, licenses, rights, options, warrants, segmentation of*
- 2 *territories, marketing arrangements, and soft dollar recompense.*

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